

By Fax 604-683-5214

Tuesday, September 27, 2005

Fraser Milner Casgrain LLP 15<sup>th</sup> Floor The Grosvenor Building 1040 West Georgia Street Vancouver, British Columbia V6E 4H8

Attention: Christopher J. Ramsay

Dear Sirs:

## **RE:** Sheila Gaffney, in bankruptcy

Thank you for your letter dated September 26, 2005.

We are unable to provide to you particulars of this bankruptcy. You are simply not entitled to the information and documents you have requested.

We are trying to assist your client in these proceedings. We suggested to your client we will permit him to reside in the property without requiring him to pay rent to us, and bosition continues provided he makes reasonable attempts to sell the property or acquire our interest. We advised your client we are prepared to consider a reasonable written offer for our interest in the property. We have received none. We maintain that the optimal method for your client to gain control of the property would be to acquire from us our registered one-half interest. Further, we have reviewed the mortgage agreement which calls for nominal monthly payments and provides generous prepayment privileges, suggesting that refinancing the mortgage would be unwise.

Yours truly,

A. Farber & Partners Ltd.

low Per:

Kenneth A. Rowan, CA-CIRP

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