MOSSADIQ UMEDALY



Biographical Statement

Mossadiq S. Umedaly is the Chairman of Xantrex Technology Inc. and is responsible for the vision and strategic direction of the company. He was also the Chief Executive Officer from 1999 to 2003. From 1990 to 1998, Mr. Umedaly was the Vice President and Chief Financial Officer of Ballard Power Systems. Mr. Umedaly has also held senior positions with the Aga Khan Development Network in Karachi and Price Waterhouse in Toronto and Rome.

Mr. Umedaly serves on the advisory boards for the Faculties of Business at Simon Fraser University, British Columbia and McMaster University, Ontario. He is a member of the Premier's

Technology Council in British Columbia, the board for National Centre for Photovoltaics in the United States, the Business Council on Sustainability with the David Suzuki Foundation, and an advisor and contributor to several philanthropic projects in Canada, and developing countries in Africa and Asia.

In April 2005, Mr. Umedaly was appointed by the Premier of British Columbia to lead the Alternative Energy and Power Technology Task Force to develop an implementation plan for the "Vision to Grow and World Class Power Technology Cluster in a Sustainable British Columbia," a report which he authored.

Mr. Umedaly holds Bachelor's and Master's degrees in Business Administration from McMaster University and he is a Fellow of the Canadian Institute of Chartered Accountants.

Personal Connection

For the last 15 years I have helped to build two world-leading power technology companies in British Columbia: Ballard Power Systems Inc. (from 1990-1998), a world leader in fuel cell technology, and Xantrex Technology Inc. (from 1999 onwards), a world leader in advanced power electronics. As part of my contribution to the development of British Columbia, I am now involved in helping to build the Power Technology cluster that will bring industry leadership, economic growth, critical mass, high-value jobs and much more revenue to the province. I believe that this can be used as a base to solve power issues in British Columbia and Canada and that this can make an important contribution to the developing world by providing clean and efficient electricity, which is a significant ingredient in improving the quality of life, but without the consequent negative environmental impact.

My role in building the Power Technology cluster in British Columbia evolved from a challenge from Premier Gordon Campbell, who asked me to craft a vision and strategy to grow this industry in British Columbia as part of my role as a member of the Premier's Technology Council. I delivered a report in March entitled "A Vision for Growing a World Class Power Technology Cluster in a Smart, Sustainable British Columbia." It recommends a focus on five opportunity areas that address real British Columbia needs and represent large worldwide markets: Remote Power, Sustainable Urban Practices, Smart Urban Transport, Smart Grid and Large-Scale, Clean Green Power Production.

Environment Minister Barry Penner and I are now co-chairing a committee to advise the government on implementation and resources required to realize this vision. If thoughtfully and consistently implemented, we will become one of the leaders in the world for Power Technologies because we will be seen as a place where companies can innovate and get their expertise, products and services to world markets faster, with a higher probability of success. This vision has application to many regions of the world, but I want it to happen here. This is my home. I want to help ensure that British Columbia remains one of the best places in the world to live and work.

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